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**MEMO ENDORSED**

May 15, 2007

**By FedEx**

Hon. Lawrence M. McKenna  
United States District Court  
Southern District of New York  
500 Pearl Street  
New York, New York 10007

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LAWRENCE M. MCKENNA  
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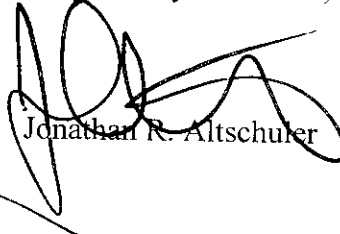
**Re: Gramercy Advisors, LLC v. Carleton A. Jones, III, et al.  
07 CV 2809 (LMM) (AJP)**

Your Honor:

This office represents Plaintiff in the above captioned matter. By agreement, the parties request that Your Honor extend Defendants' time to Answer, move against, or otherwise respond to Plaintiff's Complaint until June 19, 2007.

For the Court's convenience, I have included a "So Ordered" signature block at the foot of this letter should the Court concur in the foregoing request.

Respectfully submitted,

  
Jonathan R. Altschuler

cc: Winston S. Evans, Esq. (via fax)

**SO ORDERED:**

  
Lawrence M. McKenna, U.S.D.J.